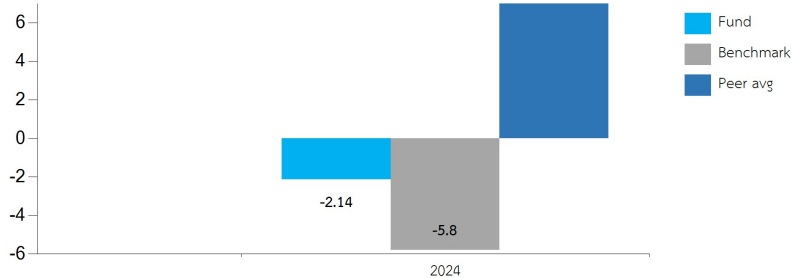


กองทุนเปิดเคแอม Japan All Cap Equity
KTAM Japan All Cap Equity Fund
KT-JAPANALL-A
Accumulation Class
Fund Type / Fund Category

- Open-End Equity Fund, Feeder Fund, Foreign Investment Fund
- Group Japan Equity

Investment Policy and Strategy

- Invests solely in the Class Y (JPY) share class of the Fidelity Funds – Japan Value Fund (master fund), averaging no less than 80% of NAV during the financial year.
- The master fund's aim is to maximize long term capital appreciation by investing at least 70% (actual weighting is typically 75% of NAV) of its portfolio in equities of companies listed in Japan. Emphasis is on stocks which fund managers consider undervalued; the master fund may invest in the money market too.
- The fund may invest or hold FX derivatives to hedge against currency risks at the discretion of fund managers.
- The master fund is managed by FIL Investment Management (Luxembourg) S.A.
- The fund aims to track the performance of the master fund. The master fund's objective is to outperform the benchmark (active management).

Calendar Year Performance (% p.a.)

Fund Performance (%)

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	30.30	14.69	29.17	36.35				21.02
Benchmark Return	34.45	15.22	30.59	41.04				20.38
Peer Average	21.70	14.62	27.02	24.99				
Fund Standaard Deviation	22.00	20.27	18.02	21.07				24.77
Benchmark Standaard Deviation	22.18	20.42	18.43	21.28				24.93

Remark : * % p.a.

Risk Level

Low



High

High Risk

Risk Level 6 = The Fund has net exposure to equity by averaging accounting period with no less than 80% of NAV.

Fund Information

Registered Date 24/07/24

Share Class Launch Date 24/07/24

Dividend Policy No dividend

Fund Maturity None

Portfolio Manager

Mr. Peerapong Kitjakarn Since 24/07/24

Miss Wangamon Leewanich Since 24/07/24

Benchmark

The master fund's performance with 80% adjusted for FX hedging costs and 20% adjusted for conversion into THB at time of measurement.

Warning

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

Anti-Corruption : Certified by CAC

Morningstar® Sustainability Rating™



Full Prospectus


www.ktam.co.th

Investors can study Liquidity Risk Management Tools in the prospectus.

<div>กองทุนเปิดเคแอม Japan All Cap Equity</div> <div>KTAM Japan All Cap Equity Fund</div>	KT-JAPANALL-A Accumulation Class
---	-------------------------------------

Subscription	Redemption
Subscription date : Every business day of the fund	Redemption date : Every business day of the fund
Business hours : 8:30 a.m.-3.30 p.m.	Business hours : 8:30 a.m. - 3.30 p.m.
Min Initial Subscription : 1 Baht	Min Redemption : None
Min Subsequent Subscription : 1 Baht	Min Outstanding Balance : None
	Settlement Period : T+4, which is 4 business days after the redemption order.

Remark : The redemption payment will exclude foreign holidays. The payment period will not exceed 5 business days from the NAV calculation date.

Fees Charged to the Fund (%p.a. of NAV)		
Fees	Maximum Rate	Actual Rate
Management Fee	2.1400	0.9095
Total expenses	5.3500	1.1741

Remark : * Rates shown already include VAT, special business tax, and similar taxes. ** Rebate fee received from the foreign fund management company is 0.00% (for case where the master fund provides a rebate in exchange for the feeder fund’s investment in the master fund, KTAM will book the rebate as the fund’s asset).

Fees Charged to the Unitholder (% of Transaction Amount)		
Fees	Maximum Rate	Actual Rate
Front-end Fee	3.210	1.500
Back-end Fee	3.210	Currently Waived
Switching-in Fee	3.210	1.500
Switching-out Fee	3.210	Currently Waived
Transfer Fee	See Remark	See Remark

Remark : * Rates shown already include VAT, special business tax, and similar taxes. ** Transfer fee subjected to rates charged by the Registrar.

Statistics Data	
Maximum Drawdown	-17.64 %
Recovering Period	N/A
FX Hedging	88.51 %
Portfolio Turnover Rate	1.48
Sharpe Ratio	N/A
Alpha	0.64
Beta	0.98

Country Allocation of the Master Fund	
Country	% NAV
JAPAN	100.00

Remark : Master Fund Information as of 30/09/25

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Assets	% NAV
Unit Trust Equity Fund	98.36	Unit Trust Fidelity Funds Japan Value Fund Y Acc JPY	98.36
Deposits and Fixed Income Instruments issued by Financial Institutions	7.09	Remark :	
Other Asset and Liability	-5.45	Top 5 Holdings of the Master Fund	
Remark :		Assets	% NAV
		Toyota Motor Corp	5.19
		Sumitomo Mitsui Financial Group Inc	4.88
		NEC Corp	4.77
		Hitachi Ltd	4.74
		Mitsubishi UFJ Financial Group Inc	4.13
		Remark : Master Fund Information as of 30/09/25	

Investment in other funds more than 20% (domestic funds and/or foreign funds)	
Fund Name : Unit Trust Fidelity Funds Japan Value Fund Y Acc JPY	ISIN code : LU0370789561
Bloomberg code : FFJPADY LX	

* The master fund imposes limits on the volume of redemptions. If on any Valuation Date, redemption requests and switching requests amount to more than 10% of the Shares in issue, the Directors may declare that part or all of such Shares for redemption or switching will be deferred on a pro rata basis for a period that the Directors consider to be in the best interests of the Fund and/or the Directors may defer any switching or redemption request which exceeds 10% of the Shares in issue. Such period would not normally exceed 20 Valuation Dates. On such dates, redemption and switching requests will be met in priority to later requests.

Definitions

Maximum Drawdown the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

Sustainability Rating as of 30/09/2025

© 2025 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Corporate and Sovereign Sustainability Score and Investment Style as of 30/09/2025

Morningstar's Sustainability Score incorporates Sustainalytics' company and country-level analysis.

Limitation of Liabilities

* The company uses data that is generally distributed widely as well as data from Morningstar which collects data about the master fund. Data presented in this document are from sources which the company considers reliable, although not within the scope of being able to be verified independently. The company cannot guarantee that the aforementioned data are accurate or complete and shall not be held responsible for any factual inaccuracies nor held responsible for loss or damages incurred by someone who used the data.

Investors should not make an investment decision that solely relies on this particular document. Investors should review the full fund prospectus in conjunction with the various risk factors faced by the fund.

Krungthai Asset Management Public Company Limited

Tel. 0-2686-6100 Fax. 0-2670-0430 www.ktam.co.th

1 Empire Tower, 32nd FL., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120