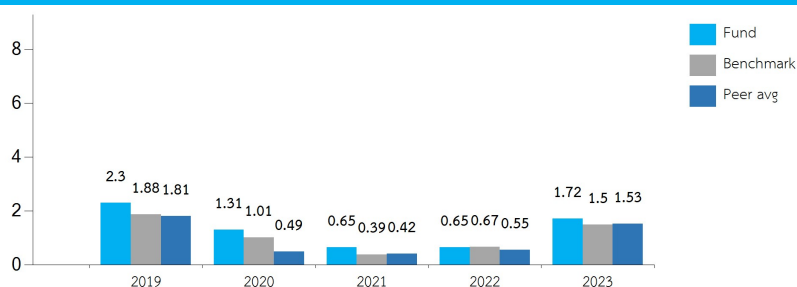


กองทุนเปิดกรุงไทยตราสารหนี้ระยะสั้น
Krung Thai Short Term Fund
KT-ST
Fund Type / Fund Category

- Open-End Fixed Income Fund, Fund with Domestic and Foreign Country Risks
- Group Short Term General Bond

Investment Policy and Strategy

- The Fund has its policy to invest securities or assets that are offer domestically and abroad such as bonds, deposits, and/or financial instruments that the asset management company deem to be of quality and expect to provide returns that is acceptable for the risks. The fund can invest no more than 40% of NAV. The Fund has its policy invest in order to extend its portfolio duration to no more than 1 year on estimate.
- The fund may invest and hold foreign-currency derivatives to hedge against FX risks.
- Aim to outperform its benchmark (Active Management).

Calendar Year Performance (% p.a.)

Fund Performance (%)

	YTD	3 Month	6 Month	1 Year*	3 Year*	5 Year*	10 Year*	Since*
Fund Return	1.40	0.59	1.17	2.30	1.30	1.34	1.65	1.94
Benchmark Return	1.20	0.50	1.03	1.99	1.18	1.12	1.40	1.74
Peer Average	1.26	0.48	1.04	2.14	1.09	0.95	1.19	
Fund Stadar Deviation	0.11	0.11	0.11	0.11	0.13	0.18	0.16	0.16
Benchmark Stadar Deviation	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.12

Remark : * % p.a.

Risk Level

 Low 1 2 3 4 5 6 7 8 High

Low to Moderate Risk

Fixed Income Fund, The Fund has net exposure to possession of deposits or general debt instruments not less than 80% of the NAV.

Fund Information

Registered Date	21/09/11
Share Class Launch Date	N/A
Dividend Policy	No dividend
Fund Maturity	None

Portfolio Manager

Miss Koonnatta Aphiphalikitthchai Since 21/09/11

Benchmark

1. Government Bond Index (Zero Rate Return) 6 months (50%)
2. Index of short-term corporate debt (ThaiBMA Commercial Paper Index) with an issuer credit rating of A- or above (20%)
3. Average 6-month fixed deposit rates for individual accounts of up to 5 million Baht at Bangkok Bank, Kasikornbank, and Siam Commercial Bank after TAX (15%)
4. US Generic Govt 6 Months Fully Hedged after TAX (15%)

Warning

- Investment in a fund is not the same as a cash deposit.
- Past performance is not a guarantee of future results.

Anti-Corruption : Certified by CAC

 Morningstar


Full Prospectus


www.ktam.co.th

Investors can study Liquidity Risk Management Tools in the prospectus.

Subscription	Redemption
Subscription date : Every business day.	Redemption date : Every business day.
Business hours : 8:30 a.m.-3:30 p.m.	Business hours : 8:30 a.m.-3:30 p.m.
Min Initial Subscription : 10,000 Baht	Min Redemption : None
Min Subsequent Subscription : 10,000 Baht	Min Outstanding Balance : None
Settlement Period : T+1, which is 1 business days after the redemption order.	

Remark : Settlement period shall not exceed 5 business days after the redemption order.

Fees Charged to the Fund (%p.a. of NAV)

Fees	Maximum Rate	Actual Rate
Management Fee	0.4280	0.2140
Total expenses	1.0700	0.3730

Remark : * Aforementioned fees already include VAT, special business tax, and related taxes.

** Total expenses (actually collected) belong to the previous fiscal year.

Fees Charged to the Unitholder (% of Transaction Amount)

Fees	Maximum Rate	Actual Rate
Front-end Fee	None	None
Back-end Fee	None	None
Switching-in Fee	None	None
Switching-out Fee	None	None
Transfer Fee	See Remark	See Remark

Remark : * Aforementioned fees already include VAT, special business tax, and related taxes.

** Transfer fee subjected to rate charged by the Registrar.

Statistics Data

Maximum Drawdown	-0.29 %
Recovering Period	N/A
FX Hedging	100.54 %
Portfolio Turnover Rate	1.89
Portfolio Duration	6 month 1 day
Yield to Maturity	2.57

Country Allocation

Country	% NAV
QATAR	6.13
SAUDI ARABIA	1.61

Remark :

Top 5 Issuers

Issuer	% NAV
BANK OF THAILAND	38.71
CHAROEN POKPHAND FOODS PUBLIC COMPANY LIMITED	6.14
DOHA BANK	6.13
SANSIRI PUBLIC COMPANY LIMITED	5.55
BANPU PUBLIC CO.,LTD.	5.32

Remark :

Credit Rating Breakdown (%)

	Domestic	National	International
Gov bond/AAA	45.22		
AA	3.71		
A	28.13		1.61
BBB	15.02		6.13

ต่ำกว่า BBB

Unrated/non

Remark :

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Assets	% NAV
State Agency Bond - BOT	38.71	CB24O24A : Bank of Thailand Bond 30/91/2024	6.45
Bill of Exchange	27.31	BANPU25327A:BE:BANPU PUBLIC COMPANY LIMITED	5.32
Debenture	17.16	CBF24N04A :CB:Bank of Thailand Bond 5/FRB181/2024	4.89
Bank Deposit	8.37	SC24N14B:BE:SC ASSET CORPORATION PUBLIC COMPANY LIMITED	3.80
Promissory Note	4.28	CB24905A:CB:Bank of Thailand Bond 9/364/2023	3.01
Government Bond	2.65	Remark :	
Certificated of Deposit	1.61		
Other Asset and Liability	-0.09		

Remark :

Definitions

Maximum Drawdown the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trade the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

"Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail."

Morningstar Rating as of 31/07/2024

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