

Fund Factsheet



Krungthai Asset Management
Public Company Limited

Anti-corruption:
Certified by CAC

Krungthai Korkarndee ESG Super Savings Fund (KTESGS)
(Super Savings Fund Extra: KTESGS-SSFX)

Equity Fund
Index Fund

Cross Investing Fund
Super Savings Fund (SSF)
Fund with No Foreign Country Risk

Unitholders permitted to switch-out as of 1 January 2021 onwards.



What are you investing in?



Who is this fund suitable for?



Points to consider



Portfolio breakdown



Fees



Fund performance



Other information

Investment in a fund is not the same as cash deposits



What are you investing in?

The fund will have a net exposure in equities averaging at least 80% of NAV during the financial year. It will use a Passive Management Strategy to invest in equity securities of companies listed on the Stock Exchange of Thailand and/or MAI and/or other secondary bourses under the SET, or in equity securities or other assets that are constituents of the ThaiPat ESG Index (TR). Emphasis will be in companies with outstanding environmental, social, and governance aspects at portfolio weightings equal to, or nearly similar to, the weightings of the constituents in the index itself. This includes constituents pending inclusion or removal from the index too. The fund aims to generate returns that closely track the performance of the ThaiPat ESG Index (TR). Securities listed on the SET and/or MAI will average at least 65% of NAV during the financial year.

Note that the portfolio weight of securities listed on the Stock Exchange of Thailand and/or MAI shall not include investments in IPO securities pending listing on those bourses.

The fund may invest in other funds, property funds, real estate investment trusts (REITs), and infrastructure funds under management by KTAM at up to 100% of fund NAV. However, for target funds which are Property Fund Type 1 and infrastructure funds, holdings must not exceed one-third of the target fund's total outstanding units. Investments must remain within the fund's investment policy framework as prescribed by SEC guidelines and terms. Note that the target fund is not allowed to route investment back into the feeder fund (Circle Investment); the target fund may invest in another target fund managed by the same asset management company but can only cascade by a maximum of 1 level.

The fund may invest in derivatives for hedging purpose or for Efficient Portfolio Management purposes, as permitted by SEC regulations.

KTAM reserves the rights to transform the fund type into a balanced or flexible fund in cases where the weight or type of securities represented in the index changes to the degree that the structure no longer fits the fund type as classified by SEC or Capital Market Supervisory Committee guidelines. Doing so will allow the fund to align its investment more closely with the benchmark index which is the fund's intention and for the best interest of unitholders. KTAM will inform unitholders at least 60 days in advance before change of fund type and unitholders will be allowed to redeem without subjected to an exit fee during that period; a notice will be posted on the website.

Portfolio Strategy: **To track the benchmark (Passive Management/Index Tracking)**

KTAM aims to keep the deviation between the fund's performance and the benchmark's movement, also known as average tracking error, within 3.00% p.a.



Who is this fund suitable for?

- Suitable for investors who want to invest in equities and achieve similar performance as the Thaipat ESG Index (TR), while able to accept that prices of securities in the portfolio can be volatile and may result in gains or losses that may even impair the principal sum invested.
- Investors with a medium to long term horizon, seeking potential long term returns that are superior to general fixed income instruments.
- By law, certain terms and conditions apply to super savings funds. Therefore, investors must hold these units for at least 10 years to be eligible.
- Investors requiring additional tax privileges provided by Ministerial Resolution dated 10 March 2020 apart from the usual deductions given to investments in other savings schemes.

This fund is **not suitable** for

- An investor who require certainty of investment return or full protection of principal.

If the fund's policy and risks are still unclear to you

- Read the full prospectus or consult the selling agent or KTAM.

Do not invest without fully understanding the fund's characteristics and risks.



Points to consider

Important

- KTAM reserves the rights to temporarily or permanently suspend acceptance of purchase orders or switch-in orders as KTAM deems appropriate. KTAM will inform investors in advance through a notice posted on our website or selling agents (if any).
- Investors should review details concerning tax benefits as explained in the tax manual for investments in super savings funds.
- Investors should note that super savings fund units cannot be sold, transferred, pledged, or used as collateral.
- Investors should maintain the investment for a period of at least 10 years in order to be eligible for tax benefits according to the law.
- The fund may invest in derivatives for purposes other than hedging risks, such as for more efficient portfolio management. Leveraging can amplify the amount of gain or losses compared to directly investing in the underlying securities, therefore the fund may contain higher risks than funds which only invest in the underlying securities directly.
- Investment in derivatives for purposes other than hedging, such as to achieve efficient portfolio management, creates more risks than other general funds. As such, the fund is more suitable for investors aiming for a higher risk-return tradeoff. Only invest after you are familiar with the risks of investing in derivatives; carefully gauge whether the investment is suitable with your investment expertise, objectives and financial status.
- Since the fund may invest and hold derivatives for efficient portfolio management purposes, the returns generated by gains or loss on the futures price may not be identical to the price movement of the underlying's spot prices.
- The fund is permitted to invest in other funds managed by KTAM without any portfolio weighting restrictions. This may lead to a conflict of interests arising from cross investment in funds managed by the same asset management company. KTAM will establish procedures to prevent transactions which could lead to a conflict of interests in order to uphold the best interests of both the unitholders of the acquiring fund as well as the target fund. Unitholders may obtain further information on this matter from KTAM or our website www.ktam.co.th
- The fund has 2 classes of units: super savings fund units and super savings fund extra units. Unitholders are permitted to switch between the various classes within this fund under terms and conditions prescribed by KTAM.
- In a multi-class fund, the fund's commitment to external parties does not differ according to class of unitholder. All of the fund's assets are accountable to external parties equitably.
- The NAV of each class of units may be equal or different; KTAM separately calculates the NAV of each class of units.



Key investment risks

Price volatility

	Low				High
Standard Deviation (SD)	< 5%	5-10%	10-15%	15-25%	> 25%

	Low				High
Sector	general	large cap	mid/small	sector	

Concentration Risk

	Low				High
High Issuer Concentration Risk	≤ 10%	10-20%	20-50%	50-80%	>80%

	Low			High
High Sector Concentration Risk	≤ 20%	20-50%	50-80%	>80%

Note: Information shown above is an approximation of the portfolio.

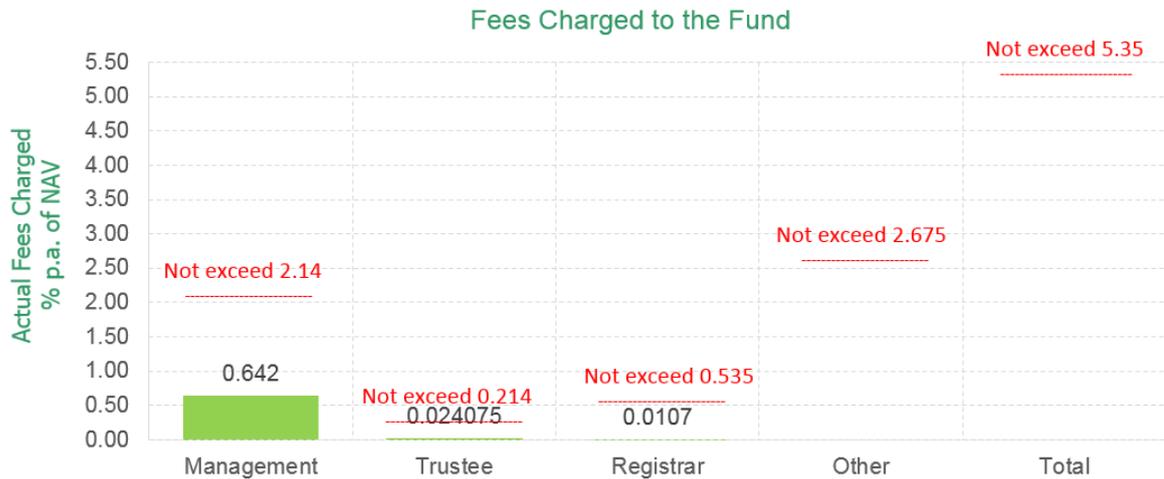
* More information available at www.ktam.co.th



Fees

* Fees affect your investment returns. Review the fees before making an investment. *

Fees Charged to the Fund (% p.a. of NAV)



Remarks

* Rates shown include VAT, special business tax, and other similar taxes (if any).

** When investing in another fund managed by KTAM (target fund), the company will not charge additional management fee on top of the fee for the target fund in order to prevent double-layering of fees. For example, if the acquiring fund has a NAV of 1.0 billion Baht and invests 100 million Baht in a target fund, KTAM will charge management fees as follows: (1) the 900 billion Baht of the acquiring fund will be charged the management fee quoted by the acquiring fund and (2) the 100 million Baht investment will be charged at the rate quoted by the target fund. This also applies to cases where the target fund invests in other funds managed by KTAM; KTAM will not charge additional fees either.

Fees charged to the unitholder (% of transaction value)

Transaction	Maximum rate	Actual rate
Front end fee ⁽¹⁾⁽²⁾	3.21%	Currently waived
Back end fee ⁽¹⁾⁽²⁾	3.21%	Currently waived
Switch-in fee ⁽¹⁾⁽³⁾	3.21%	Currently waived
Switch-out fee ⁽¹⁾ (1) Switch-out to another KTAM fund (2) Switch-out to SSF fund not managed by other asset management company	3.21% One of the following methods apply: - Not more than 3.21% of NAV of day prior to switch; minimum 200 Baht. - 200 Baht per transaction	Currently waived 200 Baht per transaction
Transfer fee	None	
Fee to issue certificate of ownership	As charged by Registrar	
Brokerage fee resulting from purchase/redemption/switching units ⁽¹⁾⁽³⁾	0.535%	Currently waived
Penalty fee for pre-mature redemption before end of required holding period (Exit Fee) ⁽⁴⁾	KTAM collects penalty fee according to one of the following methods: - Not more than 3.21% of NAV of day prior to switch; minimum 200 Baht. - 200 Baht per transaction	Currently waived

Note: Rates shown above include VAT, special business tax and other relevant taxes.

(1) KTAM reserves the right to apply different front end, back end, switching, and brokerage fees and charges for different unitholder classes and shall notify at least 7 days in advance by displaying an announcement at the office of KTAM and/or selling agents (if any) and/or KTAM website.

(2) If the fund invests in another fund managed by KTAM (target fund), the company will not charge front-end fees and/or back-end fees on top of the fees for the target fund to prevent double-layering of fees. For example, if the acquiring fund has a NAV of 1.0 billion Baht and invests 100 million Baht in a target fund, KTAM shall only apply front-end and/or back-end fees only on the 1.0 billion Baht amount at rates quoted by the acquiring fund. The target fund shall not charge additional front end and/or back end fees from the acquiring fund. This also applies to cases where the target fund invests in other funds managed by KTAM; KTAM will not charge additional fees either.

(3) Brokerage fees will be calculated and included into the purchase or redemption price, as appropriate, to pay for fees and expenses charged by the fund when securities are transacted and brokerage expenses are levied on the fund.

(4) KTAM will announce terms and conditions and methodology for Exit Fee to inform investors at least 7 days in advance.



Fund performance

*** Past performance record does not guarantee future performance ***

Performance Benchmark is the ThaiPAT ESG Index (TR): weighted 100%

Performance measurement category at point of sale: Equity General

* Updated information available at <https://www.aimc.or.th>



Other information

Dividend Policy	Pay dividends
Trustee	Siam Commercial Bank Public Co., Ltd.
Registration Date	As scheduled by the SEC
Maturity Date	None
Purchase and Redemption	<p><u>Purchases</u></p> <p><u>IPO subscription period</u>: During 1-8 April 2020, from start of office hours of KTAM or selling agents (if any) until 15.30 hrs.</p> <p><u>After IPO</u>: After the IPO subscription period is over, KTAM will resume accepting purchase orders again from 13 April 2020 onwards, or the next business day if that date is a holiday. Investors may place purchase orders at KTAM or selling agents (if any) on any trading day between the start of office hours until 15.30 hrs.</p> <p>The period that is open for subscription is 1 April 2020 until 30 June 2020, or according to any other additional conditions the SEC may prescribe.</p> <p>KTAM reserves the rights to open another subscription period after that, through announcement or permission of the SEC or relevant authorities. KTAM will inform unitholders again by posting a notice on our website.</p> <p>Min initial purchase: None Min subsequent purchase: None</p> <p><u>Redemptions</u></p> <p>After the IPO subscription period is over, KTAM will resume accepting redemption orders again from 13 April 2020 onwards, or the next business day if that date is a holiday. Investors may place redemption orders at KTAM or selling agents (if any) on any trading day between the start of office hours until 15.30 hrs.</p> <ul style="list-style-type: none"> - Min redemption (value): None - Min redemption (units): None - Min outstanding balance (value): None - Min outstanding balance (units): None - Settlement period: Within 5 business days after the redemption; Payment generally settled T+3 business days after the redemption date. <p>Daily NAV information available at www.ktam.co.th</p>

Portfolio Manager	Name-Surname	Appointment Date
	Mr. Ratchawut Chaisubanan	Fund registration date
Selling Agents	In the future, KTAM may appoint additional selling agents or dismiss any selling agent. Potential investors may contact KTAM to obtain a list of selling agents.	
Inquiries, Prospectus, Complaints	Krung Thai Asset Management Public Company Limited 1 Empire Tower, 32nd FL., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120 Telephone : 0-2686-6100 Website : www.ktam.co.th Email : callcenter@ktam.co.th	
Conflict of Interests	The fund is permitted to cross invest in other funds managed by KTAM, without portfolio weight restrictions. KTAM will establish procedures to prevent transactions which could lead to a conflict of interests which may stem from the policy to permit cross investment in funds under the same management, in order to uphold the best interests of both the unitholders of the acquiring fund as well as the target fund. Unitholders may obtain further information on this matter from KTAM or our website www.ktam.co.th	

- Investment in funds differ from bank deposits and is not protected by the Deposit Protection Agency. As such, there is investment risk exposure and the investor may not recover the full amount invested.
- The fund is registered and supervised by the Securities and Exchange Commission.
- A draft of the fund prospectus that is reviewed by the SEC and used to support the launch and purchase of the fund units is not an endorsement by the SEC that the information presented is accurate, nor does it guarantee the value or financial returns of units offered for purchase. As fund manager, KTAM has carefully audited the information in the fact sheet as of 31 March 2020 and confirm that the information is accurate, truthful, and not misleading.

“Important Notice: This document has been translated from Thai. If there is any inconsistency or ambiguity between the English version and the Thai version, the Thai version shall prevail.”

Glossary

Price volatility or Market Risk refers to potential gain or loss in the value of securities held by the fund due to external factors such as the economic and investment climate, political situation (either domestic or foreign), etc. This is expressed by standard deviation (SD); a high SD indicates that the fund is sensitive to volatility of securities prices.

Interest Rate Risk refers to the risk that securities prices will shift in the opposite direction to changes in interest rates. This risk is also greater for debt instruments with a longer maturity remaining because interest rate changes will have a more pronounced impact on the instrument's price.

Business Risk surrounding the issuer refers to the uncertainty arising from its financial position or business performance which could cause the share price of those companies to rise or fall.

Derivatives Risk. Risk exposure from the fund's investment in derivatives for hedging purposes or for efficient portfolio management purposes. The value of derivatives can be more volatile than the underlying securities. By investing in derivatives, the value of the fund's asset value will have greater price volatility compared to actual holdings in the underlying securities. When derivatives are used to increase portfolio efficiency, the fund will inherently contain more risks than general funds that only invests in the underlying securities.

Credit Risk refers to uncertainty regarding an issuer's ability to repay principal and/or interest when due as a result of the issuer's deteriorating financial position. This can negatively impact the net asset value of the fund.

This can be gauged from the credit ratings of various debt instruments which assesses the debt servicing ability of the issuer by taking into consideration the issuer's past operating performance and financial strength.

Grade	TRIS	Fitch	Moody's	S&P	Remarks
Investment grade	AAA	AAA(thai)	Aaa	AAA	Highest rating denotes <u>lowest risk</u> of default on debt obligations
	AA	AA(thai)	Aa	AA	Next highest rating denotes <u>very low</u> risk of default on debt obligations
	A	A(thai)	A	A	<u>Low risk</u> of default on debt obligations
	BBB	BBB(thai)	Baa	BBB	<u>Moderate risk</u> of default on debt obligations
Non-investment grade	Below BBB	Below BBB(thai)	Below BBB	Below BBB	<u>High risk</u> of default on debt obligations

Liquidity Risk. Uncertainty regarding the ability to trade some securities within an intended time frame or price level due to limited trading opportunities.

Tracking Error Risk refers to the uncertainty regarding closely the fund's performance will align with the performance of the benchmark. The fund's actual performance may not always be completely aligned with the performance of the benchmark due to various factors such as fund's fees and costs, etc.