

Monthly Fund Update

30/12/2025

Accumulation Class



Risk Level

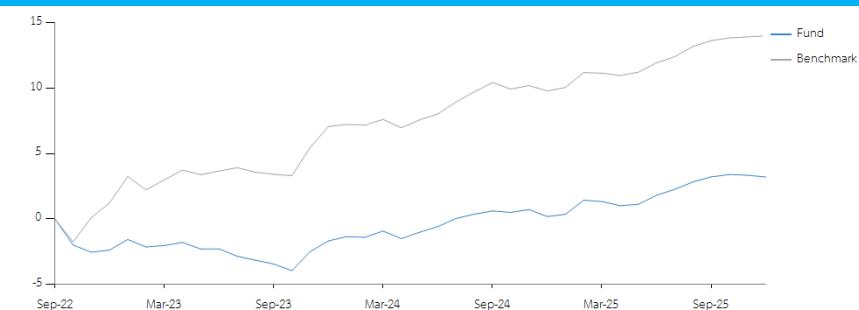


Fund Type : Fixed income fund. Feeder fund. Fund with foreign country risk.

**Investment Policy :** Invests solely in the USD-denominated units of the AXA World Funds – Asian Short Duration Bonds (Share Class “I”) (master fund), averaging no less than 80% of NAV during the financial year. The master fund aims to generate long term capital appreciation in USD-denominated investments through an actively managed portfolio of short-term Asian fixed income instruments with a duration of approximately 3 years or less.

**Dividend Policy :** No dividend**Fund Details****Cumulative Performance over 5 years (%)**

AIMC Category	Emerging Market Bond
	Discretionary F/X Hedge or
	Unhedge
Registered Date	11/10/2022
Registered Capital	1,000 Million Baht
Net Asset Value	64,997,945.72 Baht
NAV / Unit	10.3235 Baht
Trustee	Siam Commercial Bank Public Co., Ltd.
Registrar	Krung Thai Asset Management Public Company Limited

**Benchmark**

The master fund's performance, weighted 100%, adjusted for FX hedging costs for conversion into THB at time of measurement.

**Unit purchase and redemption**

## Purchase

Submit order one business day prior to dealing day from 8:30 a.m. to 3:30 p.m.

## Minimum Initial Purchase

None

## Minimum Subsequent Purchase

None

## Redemption date

Submit order one business day prior to dealing day from 8:30 a.m. to 3:30 p.m.

## Minimum Redemption Amount

None

## Minimum Redemption Unit

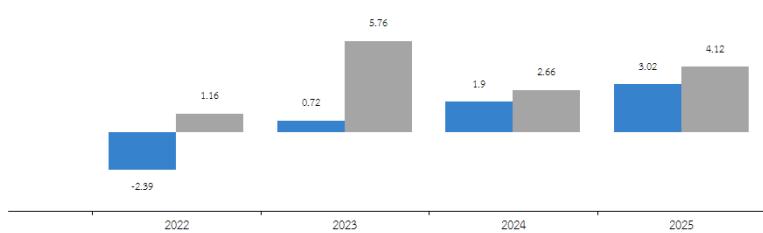
None

## Minimum Balance

None

## Settlement Period

T+5 (excluding foreign business holidays)

**Calendar Year Performance**
**Trailing Return**

	Return (%)			Annualized Return (% p.a.)				
	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	-0.01	1.37	3.02	3.02	1.87	-	-	0.98
Benchmark	0.31	1.88	4.12	4.12	4.19	-	-	4.26

**Standard Deviation**

	Standard Deviation (% p.a.)							
	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	1.34	1.19	2.03	2.03	1.93	-	-	2.19
Benchmark	1.22	1.13	2.10	2.10	2.16	-	-	2.37

Past performance is not a guarantee of future results.

The fund performance document is prepared in accordance with AIMC standards.

Investments contain risks; investors must examine details carefully before making an investment decision. Investors may submit inquiries or request a prospectus or fund's terms and conditions from KTAM and selling agents (if any) or [www.ktam.co.th](http://www.ktam.co.th)

Risk Level 5 = Having policy to invest in non-investment grade/unrated more than 20 percent of the NAV but not more than 60 percent of the NAV.

For more information, request the prospectus

Krung Thai Asset Management PCL

Tel. 0-2686-6100 Fax. 0-2670-0430

[Callcenter@ktam.co.th](mailto:Callcenter@ktam.co.th)

## Main Risks

Market Risk

Market Risk and Interest Rate Risk

Credit Risk and Default Risk

High Yield Risk

Contingent Convertible Securities Risk

Currency Risk

Derivative Risk

Counterparty Risk

Country Risk

Liquidity Risk

Re-investment risk to switch master fund

Repatriation Risk

## Expenses charged to the fund (% p.a. of NAV)

Management Fee Not exceeding 2.14 (Currently charge 0.5885)

Trustee fee Not exceeding 0.214 (Currently charge 0.0251)

Registrar Fee Not exceeding 0.535 (Currently charge 0.1070)

\*Rates shown include VAT, special business tax, and other similar taxes (if any).

## Fees Charged to the Unitholder (% of

Transaction Amount)

Front End Fee Not exceeding 3.21 (Currently 0.50)

Back End Fee Not exceeding 3.21 (Currently waived)

Switching Fee

- Switch Out Fee Not exceeding 3.21 (Currently waived)

- Switch In Fee Not exceeding 3.21 (Currently 0.50)

Brokerage Fee

Subscription or Switch In Not exceeding 0.535 (Currently waived)

Redemption or Switch Out

\*Rates shown include VAT, special business tax, and other similar taxes.

## Asset Allocation Chart (% of NAV)



## Top 5 holdings

Assets	(% NAV)
Unit Trust AXAAIALX : AXA World Funds - Asian Short Dur	96.99

## Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Unit Trust AXAAIALX : AXA World Funds - Asian Short Dur	ISIN code : LU1196531773
	Bloomberg code : AXAAIAU LX

\*For more information please refer to the fund's prospectus and fund fact sheet