

Maintain Balance
Under Any Situation
Generate Income
and Financial Gains



KTAM Dynamic High Income Fund



BLACKROCK
BGF Dynamic High Income Fund
Master Fund



- Securities generating consistent, high-yield income
- Focus on attractive total return over long term

KTAM Dynamic High Income Fund will invest in the units of the BGF Dynamic High Income Fund (Master Fund) whose objective and investment policy aim to generate income stream for investors from a diversified range of income sources and assets such as government and corporate debt, fixed or floating rates, and across different credit ratings such as investment grade, sub-investment grade or unrated. Also included are covered call option strategies and preferred shares.

Why is the KTAM Dynamic High Income Fund attractive?



Prospects of receiving high **Income stream** and solid financial returns through dynamic allocation that adapts to investment conditions.



Emphasis on striking a balance between high consistent income stream along with good financial gains, under rigorous control of investment risks.



Investment diversification into complementary sources that has a low correlation to traditional assets.



Master fund managed by **BlackRock whose expertise in multi-asset management** draw on an investment team of over 200 specialists and entrusted to manage \$5.97 trillion (as of 30 Sep, 2017), more than any other asset management company.

Investors must understand the investment product's features, conditions regarding financial returns and risks before making an investment decision.

Review details or request a prospectus from Krung Thai Bank or selling agents or KTAM.
Tel: 02 686 6100 Press 9, provincial calls (toll free) at Tel: 1800 295 592 or visit www.ktam.co.th

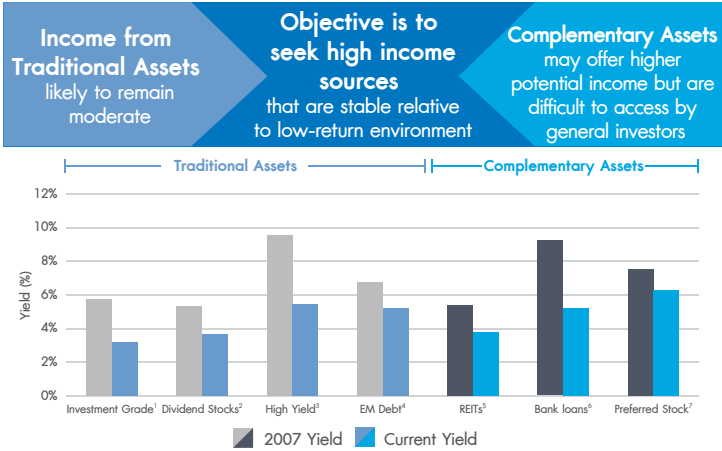
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KRUNGTHAI
ASSET MANAGEMENT

What makes KT-DHINCOME's investments appealing?

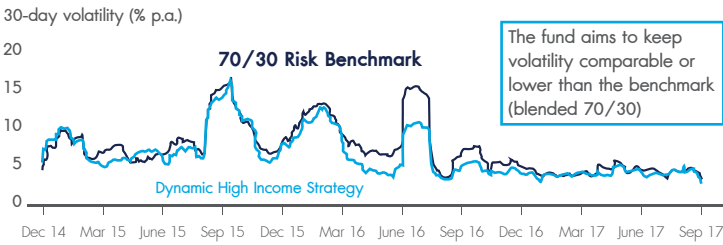
Investors face challenges finding high income sources¹



Source: Bloomberg and Morningstar, as of 30 September 2017

Balance consistent income generation and financial gains in a risk-controlled manner

Risk management plays an important role in a dynamic high income strategy to help portfolio managers generate returns while keeping risks contained at a level comparable or lower than a portfolio consisting of 70% equity and 30% debt.²



Source: BlackRock, as of 30 September 2017

About the Dynamic High Income Strategy³

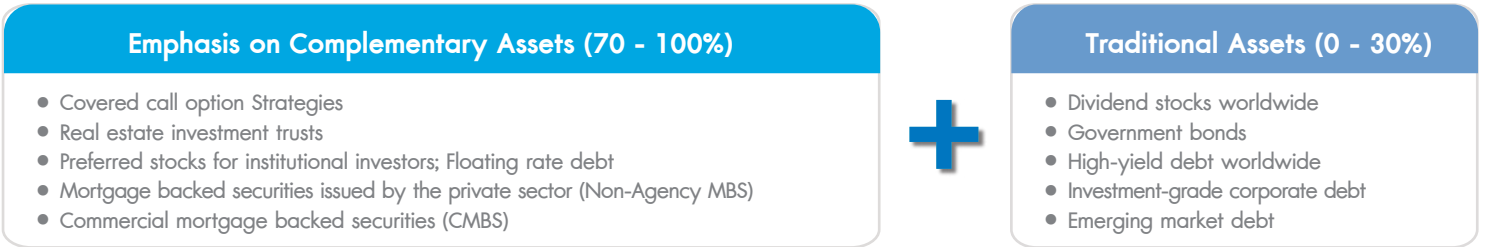
The strategy's emphasis is to expand holdings of high and consistent income sources, aiming for positive financial returns. The fund's target yield is to achieve approximately 6-8%* p.a. through a flexible portfolio management approach. The strategy also seeks to tap investment assets not commonly

*The target yield indicated above is only a reference benchmark based on the performance and portfolio of the US' 40 Act Dynamic High Income Fund featuring similar investment management, target, strategy, and risk characteristics as the BGF Dynamic High Income Fund (master fund) which was only recently launched on 6 February 2018. The fund does not guarantee achievement of this yield. The value of investment assets may fluctuate according to the prevailing investment climate at the time. As such, investors may achieve fund performance which is less than or better than the benchmark. Target income may change according to the portfolio manager's discretion; there is no guarantee that the target income can be achieved. Assumptions used to determine investment targets may not transpire as forecasted.

The Dynamic High Income Strategy of the BGF Dynamic High Income Fund³

- Flexibility and unrestrained in the quest to achieve a balance between income, gains, and risks.
- Bolster income sources by adding Complementary Assets to Traditional Assets. Emphasis on tactical allocation into income sources not easily accessible to general investors

Dynamic High Income focuses on Complementary Assets in markets not easily accessible to general investors



Source: BlackRock, data as of 2017

Facts About KT-DHINCOME

Fund Type	Balanced Fund, Feeder Fund	Front-end Fee	Not exceed 3.21% p.a. During IPO 1.00% After IPO 1.50% (1.00% for purchase size 50 million Baht or higher)
Risk Level	5	Back-end Fee	Not exceed 3.210% p.a. (Currently waived)
Registration Date	31 July 2018	Management Fee	Not exceed 2.140% p.a. (Currently 0.8025% p.a.)
Trading Re-opens	6 August 2018	Registrar Fee	Not exceed 0.535% p.a. (Currently 0.214% p.a.)
Currency (Master Fund)	USD	Trading Hours	Every trading day, before 15.30 hrs.
Dividend Policy	ไม่	Settlement Period	T+5
FX Hedging	Discretion of Fund Manager		
Minimum Subscription	1,000 Baht		

Remarks : Fees already include value added tax.

Major investment risks: Market conditions (Market Risk) / Debt-servicing ability (Credit Risk) / FX Risk / FX hedging contracts (Counterparty Risk)

¹Performance data of fixed income securities since end of 2007 / Data on dividend income since 31 July 2008 / Past performance record does not guarantee future performance / Benchmark data for asset types 1-7 as follows: (1) Bloomberg Barclays US Aggregate Index (2) MSCI World High Dividend Yield Index (3) Bloomberg Barclays HY 2% Issuer Capped Index (4) JPM EMBI Global Total Return Index (5) FTSE EPRA/NAREIT Developed Index (6) S&P Leveraged Loan Index (7) S&P U.S. Preferred Stock Index / ²30-day volatility is based on daily performance returns of the Dynamic High Income Strategy and annualized. The Blended Benchmark represents 70% MSCI World/30% Bloomberg Barclays US Aggregate Index. Index performance are meant for illustrative purposes only. Index performance does not account for any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. / ³Source: BlackRock. Information subjected to changes in the future; performance and reference portfolio is the US' 40 Act Dynamic High Income Fund that has similar investment management, target, strategy, and risk characteristics as the BGF Dynamic High Income Fund since the BGF Dynamic High Income Fund was only recently launched on 6 February 2018.